

Company Financial Statements

6 Balance sheet (After appropriation of result)

(Amounts in thousands of Euro, except per share data)

	Notes	2007	2006
Assets			
Non-current assets			
Investments in subsidiaries	9.1	303,494	318,393
Other long-term receivables	9.2	87,680	141,089
		391,174	459,482
Current assets			
Short-term receivables		2,175	1,218
Cash and cash equivalents		54,997	38,094
		57,172	39,312
Total assets		448,346	498,794
Liabilities and shareholders' equity			
Shareholders' equity			
Issued capital		15,685	15,553
Share premium		735,578	726,869
Translation reserve (legal reserve)		(28,542)	(7,920)
Available-for-sale reserve		8,340	10,670
Accumulated deficit		(293,819)	(247,872)
	9.3	437,242	497,300
Non-current liabilities			
Provision for financial fixed assets	9.4	—	1,341
Liabilities to related parties		142	132
		142	1,473
Current liabilities			
Accrued compensation and related benefits		927	21
Liability to related parties		10,035	—
		10,962	21
Total equity and liabilities		448,346	498,794

7 Income statement

In thousands of Euro

For the year ended December 31,	2007	2006	2005
Result from subsidiaries	(49,981)	(89,965)	(21,787)
Other income	4,034	2,652	6,209
Net loss for the year	(45,947)	(87,313)	(15,578)